

17575 Peak Avenue Morgan Hill, CA 95037-4128 TEL: (408) 779-7271 www.morganhill.ca.gov

FOR IMMEDIATE RELEASE

For more information contact: Matt Mahood, City of Morgan Hill Mobile: 408-421-0790

matt.mahood@morganhill.ca.gov

## **Toray Advanced Composites Expands Morgan Hill Campus Footprint**

Morgan Hill, Calif., (August 2, 2023)—Manufacturing company Toray Advanced Composites is expanding its presence in Morgan Hill by adding an additional 74,000 square feet to its existing 142,419 square foot campus. This expansion will help Toray meet the ever-growing worldwide market demand for thermoplastic products by increasing the company's production by 50 percent and enhancing supply chain readiness and laboratory technologies. The company employs 250 people and estimates hiring approximately 100 additional employees to support its increased operations. Toray expects to be fully operational in their new space, located at 18305 Sutter Blvd., before the end of the year.

"We're growing our operations to meet the demand for quality advanced composites," said Managing Director, USA, Global CTO Scott Unger. "This addition to our Toray facilities in Morgan Hill will dramatically increase capacity for aerospace, urban air mobility, defense, commercial, and industrial markets worldwide. Toray is both proud and excited to continue our growth within the fantastic City of Morgan Hill and its surrounding community," added Unger.

Toray Advanced Composites is a leading supplier to the aerospace industry, providing advanced thermoset and thermoplastic composite materials that support the production of lightweight structures for the latest generation of commercial, general aviation, military, and unmanned aircraft. Their products can be found on nearly every satellite and launch vehicle produced in the Western world. The original company, called TenCate Advanced Composites, was founded in The Netherlands in 1972. They opened their Morgan Hill manufacturing facility in 2000, which doubled in size in under ten years. TenCate Advanced Composites was acquired by Japan-based company Toray Industries Inc. in 2018. Today Toray operates in 29 countries/regions and employs nearly 7,000 employees worldwide.

City of Morgan Hill Economic Development Director Matt Mahood said, "The City of Morgan Hill is delighted to see Toray expand its operations and bring more jobs to Morgan Hill. Their expansion demonstrates the strength of Morgan Hill's advanced manufacturing sector and our continued ability to attract and retain high-quality employers."

For more information, contact Economic Development Director <u>matt.mahood@morganhill.ca.gov</u>

## About the City of Morgan Hill Industrial Development

Morgan Hill is currently processing and building 1,500,000 sq.ft. of new industrial speculative development. This includes the recently completed 410,000 sq.ft. Butterfield 5 project owned by Invesco, the 501,000 sq.ft. Cochrane Tech Park project by Trammell Crow currently under construction, and the 460,000 sq.ft. within the Morgan Hill Ranch Business Park currently processing entitlements. With over 17,200 employees, Morgan Hill is home to companies such as Toray Advanced Composites, Anritsu, Specialized Bicycle Components, Wolfspeed, Shoe Palace, Paramit Corporation, Marki Microwave, Golden State Assembly, LusAmerica, and Sunbasket.

For more information, visit www.choosemorganhill.com.